

# Automotive

## Moldova

Your Next Destination



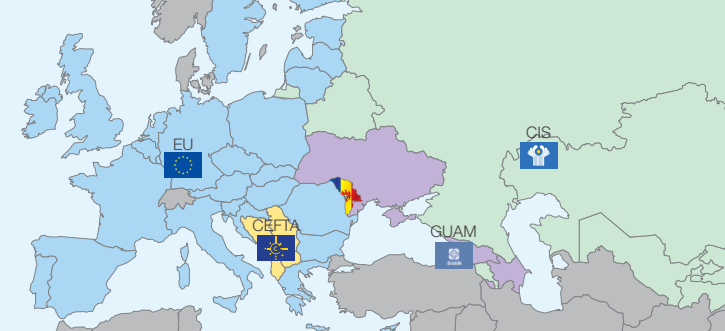
The Investment Attraction Team works under the direct mandate of the Prime Minister of Republic of Moldova and it is located in the Prime Minister's Office.

We provide high-quality services for potential investors throughout the investment decision process. As well, we support existing investors in extending their operations.

Our team consists of permanent investment attraction staff; sector related consultants, as well as regional officers. Combining our experience, we are able to provide you with information relevant for your decision making, as well as with links to businesses and government.

Moldova is a small country with big ambitions.

We can help you to find out more.



### Republic of Moldova



Population	3.5 million people
GDP per capita at PPP	4,219 USD
Economic growth 2013	8.9%
Inflation	5%
Doing Business 2014 Rank	78 <span>↑ 8</span>
Free Economic Zones	7
Free Port	1
Free Airport	1
Corporate tax	12%, 6% in Free Economic Zone, 3% in Free Port
Labor cost (gross salary)	averaging 250 EUR/ month
Full load labor cost	cca 2 EUR/hour
Employment rate in Moldova	39.3% (2013)

### Distance Proximity





## Moldova

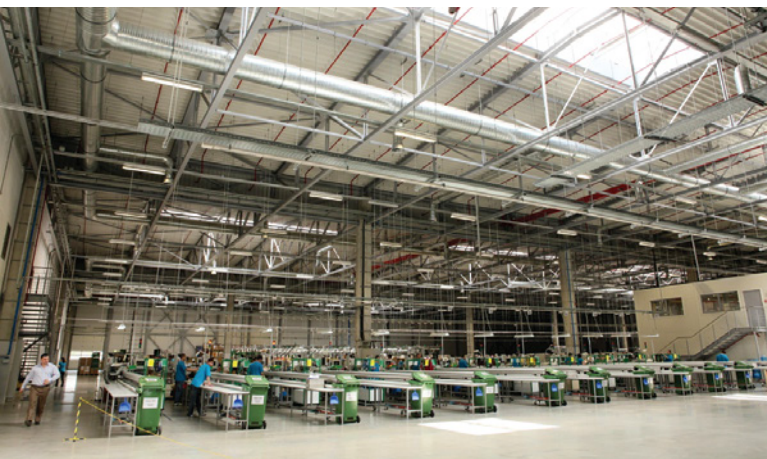
### Your Next Destination

In Moldova, automotive component suppliers can increase their cost-effectiveness.

With many significant investors already producing in or sourcing from our country, there are a range of opportunities for companies who are seeking new production opportunities and investments.

Automotive Suppliers form a vibrant and growing sector in Moldova's economy. Several large, medium and small automotive suppliers produce here, profit from low-cost opportunities, and many already extended their operations in Moldova.

Lear Corporation, DRA Draexlmaier Automotive, Gebauer & Griller run their own plants in Moldova. Many other companies use the opportunities offered by local sub-contractors.



## Main reasons to choose Moldova



### Proximity

Easy access to major markets and to OEMs and Tier 1&2 suppliers. Moldova's exports are largely liberalized to both the European Union and the Commonwealth of Independent States.



### Labor force

Skilled & multilingual workforce (e.g. Romanian/ Russian, Turkish, Ukrainian, Bulgarian, English, French, German, Italian, etc.) Lowest labor and production costs in the region (Gross cca 250 EUR/ month)



### An investment friendly environment

The regular corporate tax rate is only 12% and 20% VAT is reimbursed for exports. Our Free Economic Zones offer further incentives including a lower rate of corporate tax of 6%, 3% and 0%.



### Large potential

Investors can tap an extensive industrial tradition covering numerous manufacturing sectors.  
e.g. Electronics, Assembly of Electronic devices, Metal Processing, Machine Building, etc.



Moldova is a unique place for your business.

There is plenty of existing industrial potential. The education system, for example, maintains an industrial orientation throughout all levels (Technical University, Technical colleges, vocational schools).

Your direct investment will be even more profitable, if you choose to locate in a Free Economic Zone. Alternatively, small and large-scale local sub-contractors offer highest flexibility for your production, and allow you to test our country.

## Automotive components that can be produced competitively in Moldova



Cable assemblies and wiring harnesses



Car seat covers, trim



Electronic components and systems



Rubber components



Injection/molded parts



Fastening systems (safety belts)



Foams/Felts



Carpets/Rugs