



EBA COMMITTEE ON REGULATORY FRAMEWORK

MAIN OBJECTIVE OF THE COMMITTEE

The Regulatory Framework Committee provides a platform for EBA Members to discuss deficiencies in interpretation and application of various issues affecting the entrepreneurial activity of the private sector.

BANKING

Banking Sector

AML and application of sanctions;
Development of the secondary legislation related to AML (internal Orders of NBM and SPCSB);
Remote interaction in relations with banks.

Ecommerce

Ecommerce development

Commerce, Digitization, Electronic signature and Road map on digitization and ecommerce development

Trade Regulations

Issues affecting businesses

Internal Trade Law, State control, barriers in metal scrap export, advertising regulations and other issues on EBA Members demand

GDPR

GDPR national legislation

Mainly to improve the draft laws on data protection, registered in Parliament in 2018;
Proper application of the GDPR requirements.



Vladimir PALAMARCIUC
Chairman of the Committee,
Lawyer, Partner at
Turcan Cazac Law Firm

CHAIRMAN STATEMENT

Regulatory framework constantly evolves, both in terms of legislation and administrative practice. The EBA Regulatory Committee undertakes the role to build efficient communication within the business community and actively work on promoting the fair interest of business in relation to public and regulatory authorities

CONTACTS

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WORKING GROUP ON BANKING ISSUES

Being a part of Regulatory Framework Committee, the Working Group on banking issues has the aim to discuss and provide practical support in a various of areas related to the banking activity

WORKING GROUP ACTIVITIES



- Conferences
- Technical meetings
- Share of experience



- Legal advice
- Practical support
- EU legislation best practices



- Discussions
- Legal amendment proposals
- Individual consultations

MAIN TOPICS

- AML and Compliance
- Application of sanctions
- Remote interaction with banks
- Digitization process in the banking sector
- Other topics on Members demand





GDPR: Not Just Privacy by Design, but Privacy by Default

GDPR

We aim to transpose the European standards, unique in the field of personal data protection and privacy at the national level, as well as within the Eastern Partnership countries

Providing support to the private and public sector to:

- Adjust public policies to the European acquis on data protection;
- Proper implementation of data protection requirements and the free circulation of data;
- Implementation of personal data requirements (compliance audit, elaboration of the Data Protection Policy, registration and authorization as a data officer, outsourcing of the tasks of the data protection officer);
- Ensuring the proportionality of data protection requirements in relation to the requirements on AML and terrorist financing, special investigation work, e-commerce and consumer protection, access to information and freedom of expression;
- Respecting the balance between the fundamental right to privacy and the economic and administrative interests of data officer.

Personal data - is the most valuable "deposit" in the digital age, and those who will learn how to handle it properly, in accordance with the European acquis on data protection, will achieve prosperity, competitiveness and continuity

Sergiu BOZIANU,
President of the Association





EBA is here to support

