

DRIVER FOR CHANGE **2020**

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NEWSLETTER

15 JUNE - 10 JULY

BUSINESS SUPPORT/ EVENTS

EBA General Assembly (18.06.2020)



The event was concentrated on the 2019 Activity Review, presentation and approval of 2019 EBA Annual Report and Audited 2019 Financial Statements.

[Details on the event here \(click\).](#)
[EBA Annual Review 2019 \(click\).](#)

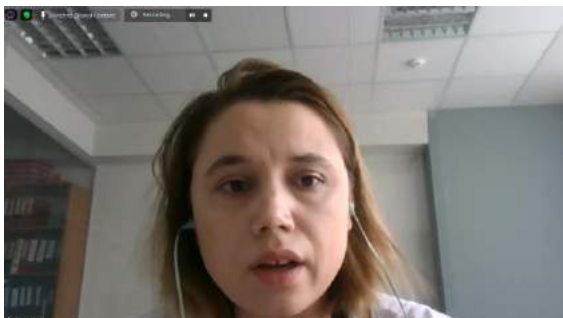
EBA Webinar: Sharing of experience regarding solutions applied on labor relations in the context of Covid-19 (25.06.2020)



Goal of the event was to present the experience of international companies from Romania and Ukraine on labor relations: how to avoid unemployment and layoffs, measures taken by the private sector to protect employees in the context of Covid-19 etc.

5 speakers, numerous topics tackled.
[Details here \(click\).](#)

EBA Webinar: IFRS9 - Challenges in the context of Covid 19 risk management (29-30.06.2020)



Speakers: Deloitte Romania and Deloitte Moldova

Topics tackled: budget planning for the next period, accounting implications, study cases, and more.

[Details here \(Click\).](#)

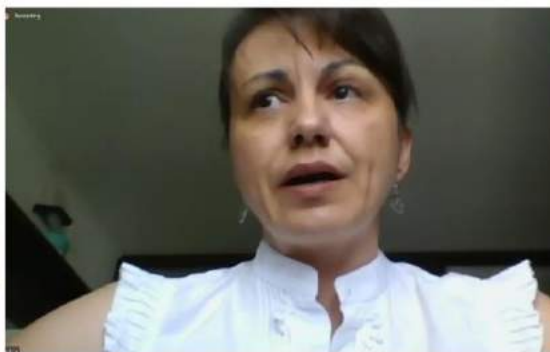
EBA Webinar: FINANCIAL ANALYSIS - Course for non-financial managers (6-7.07.2020)

2 days webinar with an extended agenda:

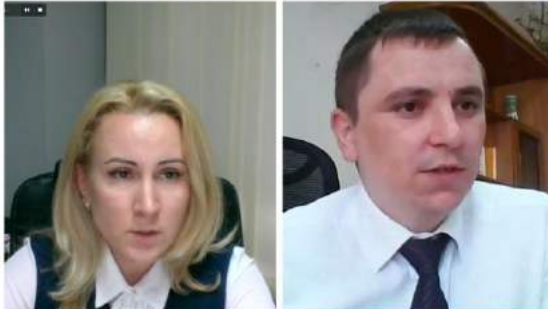
- working capital management
- financial statements of a company,
- profitability, productivity and liquidity
- level of indebtedness
- analysis of the financing situation of financial indicators
- etc.

Around 100 participants, among which EBA Members, and regional companies

[Details here \(click\).](#)



BUSINESS ENVIRONMENT



EBA participated in the online meeting on the **presentation of the Guide for the use of the automated information system for the creation and circulation of electronic fiscal invoices E-invoice**. (16.06.2020)

Goal of the meeting was to present the guide and discuss the questions/ proposals related to it.

[Details here \(click\).](#)



EBA Regulatory Committee Meeting (17.06.2020)

Main topic: the applicability of par. (5), art. 25 of Law 278/2007 on tobacco control

[More details here \(Click\).](#)



EBA Moldova participated at the online meeting on **peculiarities of determining the customs value of meat and fish products** (17.06.2020)

[Details here \(click\).](#)



EBA had a meeting with Mrs. **Irina Vlah**,
Governor of Gagauzia (1.07.2020)

[Details here \(click\).](#)



EBA participated at the online meeting on
approving the **Regulation for the location and
authorization of advertising and display media in
Chisinau**. (7.07.2020)

EBA Moldova was against raising local taxes during
a pandemic

[Details here \(click\).](#)

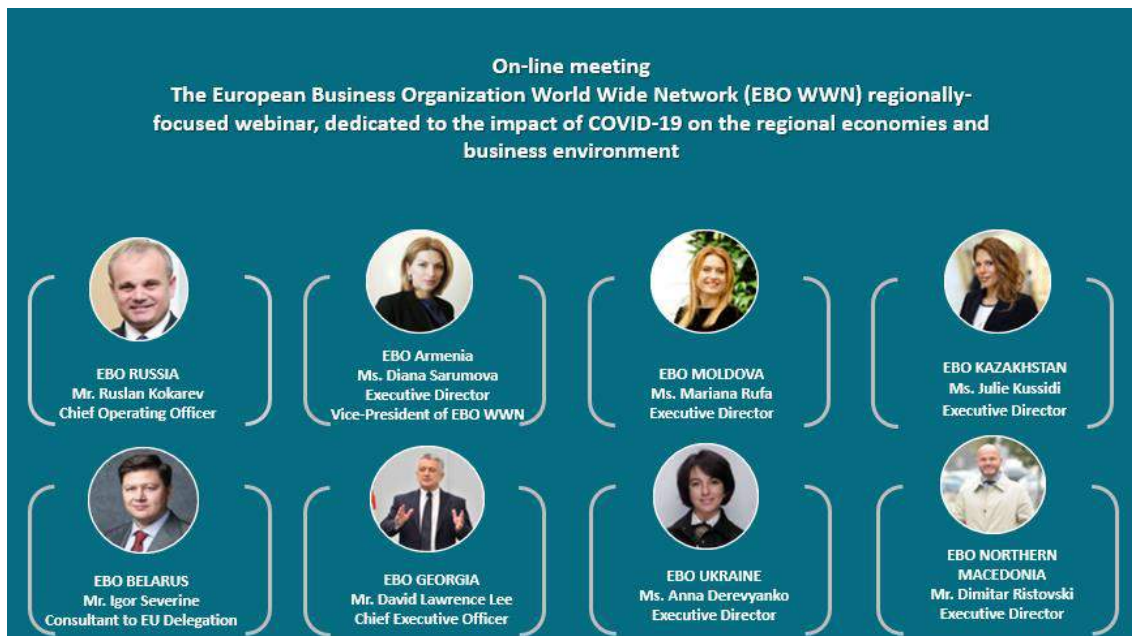


EBA Moldova participates at the online
meeting aimed to discuss the **applicability of the
art.25 of the Law on tobacco control**. (10.07.2020)

[Details here \(click\).](#)

EBA participated at the regionally-focused event dedicated to the impact of COVID-19 on the regional economies and business environment, organized by the European Business Organization World Wide Network (EBO WWN) (2.07.2020)

[Details here \(click\).](#)



EBA Position Papers



- [EBA Moldova position note on local tax rates set for 2020 for Chisinau](#) 15.06.2020
- [EBA position paper on the legislative initiative on the protection of infrastructure objects essential for ensuring national security and public order](#) 15.06.2020
- [EBA position paper on the legislative initiative on the gradual increase of state social insurance contributions and the capping of compulsory health insurance premiums for legal professions](#) 1.07.2020
- [Advisory note on the Regulation for localization and authorization of advertising and display media in Chisinau](#) 6.07.2020

- [Additional advisory opinion to the regulation of location and authorization of an advertising and display agent in Chisinau](#) 13.07.2020

[The list of all the EBA elaborated Position Papers on Covid 19, can be visualized here \(click\).](#)



The Parliament approved the extension of deadline for using E-factura in public procurement until 1st of January 2021, an initiative also advocated by EBA.

The necessity to postpone the deadline comes from the need to assure a full implementation of digitization process and also a proper readiness of the private sector and public sector systems.

EBA Moldova also confirms the importance of adopting the following legislative amendments:

✓improving the Interest Rate Subsidies Program

✓VAT Refund Program.

All of the above mentioned are aimed to support the private sector in times of COVID-19.

<https://bit.ly/2NgXzbu>

<https://bit.ly/3dlCelt>

<https://bit.ly/3hF3iFU>

First shipment with scrap metal has been exported from Moldova, through Giurgiulesti Port, after an intensive de-monopolization exercise actively supported by EBA Moldova.

Initiative implemented with the support of **Economic Council to the Prime-minister**.

EBA Member company beneficiary in this initiative: **Sofilarex SRL**.

Export implemented through **ICS Danube Logistics SRL**, EBA Member.

<https://bit.ly/32bz4ol>

#EBA_imPRESSed



On June 30, 2020, EBA Moldova participated in the first edition of the Program "European Economic Integration" under the title "**Pressure on economic activity in the post-COVID-19 era**".

As result of EBA participation, [a Press Release was elaborated, which can be found here.](#)

Thank you **EBA GOLD** and SILVER Members for being with us!

Gold Members



Silver Members



European Business Association Moldova is an independent, non-government organisation, aimed at aligning the national economy and business legislation to the EU standards, and promote European values and best business management practices in the Moldovan entrepreneurial community. The EBA Vision is to enable & drive the full establishment of European business practices and values in Moldova, wishing to promote and contribute to the harmonization of economy of Moldova and the EU.

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