



## Resilience within Financial Institutions: The AML Training Program

**Nota:** Fiecare din sesiuni vor incepe la orele 9.30, si vor dura 3h 30 min (cu 15 minute de pauza).

Module 1: Risks and methods of Money Laundering (ML) and Terrorist Financing (TF)		Date	Timing
		<b>23,24,25,26.11.2021</b>	<b>4 sesiuni</b>
Topic	Speaker		
- General concept of AML/CTF;	Liviu Chirita /Ludmila Costin		
- The three main stages of the ML process;	Ludmila Costin/ Cristina Pop		
- The ML/TF consequences for institutions - economic and social perspectives;	Ludmila Costin/ Cristina Pop		
- Methods of ML;	Ludmila Costin/ Cristina Pop		
- Differences and similarities between TF and ML;	Ludmila Costin/ Cristina Pop		
- Risks associated with new technologies, products and services.	Ludmila Costin/ Cristina Pop		
<b>Module 2: The international standards for AML and CTF (Financial Action Task Force (FATF), EU Directives, Basel Committee,</b>		<b>8,9,10.12.2021</b>	<b>3 sesiuni</b>

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<b>Wolfsberg Group etc.) and the local legal framework. Applied sanctions for legislation breaches</b>			
<b>Topic</b>	<b>Speaker</b>		
- Highlights of the European Union AML Directives;	Liviu Chirita / Ludmila Costin/Cristina Pop		
- Financial Action Task Force (FATF);	Ludmila Costin/ Cristina Pop		
- The global AML landscape and its impact on financial institutions' future;	Ludmila Costin/ Cristina Pop		
- The role of MONEYVAL (Committee of Experts on the Evaluation of Anti-Money Laundering Measures and Financing of Terrorism);	Ludmila Costin/ Cristina Pop		
- Key U.S. legislative and regulatory initiatives applied to transactions internationally (US Patriot Act, Office of Foreign Assets Control (OFAC)).	Ludmila Costin/ Cristina Pop		
<b>Module 3: AML/CTF Compliance Program</b>		<b>15,16.12. 2021</b>	<b>2 sesiuni</b>
<b>Topic</b>	<b>Speaker</b>		
- Assessing ML/TF risks at the organisation level and developing a scoring model;	Laura Lica-Banu/ Silvia Iancus (tbc)		
- The risk-based approach, the risk assessment methodology and its phases, the risk matrix and interpretation of results;	Laura Lica-Banu/ Silvia Iancus (tbc)		
- The elements of the AML/CTF Programme: internal governance, existing policies and procedures, 3 levels of defence, structure of the AML function, internal controls framework (i.e internal audit) and trainings, suspicious transaction monitoring and reporting;	Laura Lica-Banu/ Silvia Iancus (tbc)		

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- Compliance culture and senior management's role.	Laura Lica-Banu/ Silvia Iancus (tbc)		
<b>Module 4: Principles of know your customer/know your employee (KYC/KYE)</b>		<b>10,11,12,13,14.01.2022</b>	<b>5 sesiuni</b>
<b>Topic</b>	<b>Speaker</b>		
- Principles of clients' onboarding, mandatory rules and existing challenges;	Laura Lica-Banu/ Silvia Iancus (tbc)		
- Client due diligence: existing approaches, simplified versus enhanced client due diligence;	Laura Lica-Banu/ Silvia Iancus (tbc)		
- Ultimate Beneficial Owner (UBO) identification;	Laura Lica-Banu/ Silvia Iancus (tbc)		
- Politically Exposed Persons, examples of common deficiencies and matters for consideration.	Laura Lica-Banu/ Silvia Iancus (tbc)		
<b>Module 5: Compliance with the international sanctioning regime and trade embargoes</b>		<b>18,19,20.01.2022</b>	<b>3 sesiuni</b>
<b>Topic</b>	<b>Speaker</b>		
- Sanctions screening – process and common concerns;	Adriana Ion/ Meral Caiali (tbc)		
- Office of Foreign Assets Control (OFAC), European Union (EU), United Nations (UN) sanctions, other relevant lists;	Adriana Ion/ Meral Caiali (tbc)		
- Mitigation of the sanctioning risks.	Adriana Ion/ Meral Caiali (tbc)		
<b>Module 6: Conducting and supporting an investigation process</b>		<b>25,26,27,28.01.2022</b>	<b>4 sesiuni</b>
<b>Topic</b>	<b>Speaker</b>		

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- Responding to law enforcement investigations;	Adriana Ion/ Meral Caiali (tbc)		
- Internal investigations;	Adriana Ion/ Meral Caiali (tbc)		
- The AML investigation's main stages: red flags or indicators of ML/TF activity, detection, analysis, investigation of conclusions and filling of Suspicious Activity Reports (SAR);	Adriana Ion/ Meral Caiali (tbc)		
- Collaboration with authorities.	Adriana Ion/ Meral Caiali (tbc)		
<b>Module 7: Risk assessments for Money Laundering, Terrorist Financing, Sanctions</b>		<b>1,2,3,4.02.2022</b>	<b>4 sesiuni</b>
<b>Topic</b>	<b>Speaker</b>		
- The purpose of risk assessment of ML/FT and sanctions;	Ludmila Costin/Cristina Pop		
- General framework;	Ludmila Costin/Cristina Pop		
- Risk assessment methodology and its phases,	Ludmila Costin/Cristina Pop		
- Risk matrix and interpretations of results.	Ludmila Costin/Cristina Pop		
<b>Module 8: Risk appetite framework</b>		<b>8,9,10.02.2022</b>	<b>3 sesiuni</b>
<b>Topic</b>	<b>Speaker</b>		
- Implementing compliance risk appetite across large and complex organizations;	Ludmila Costin		

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- Defining roles and responsibilities: decision rights across the spectrum of risk takers, risk managers, risk oversight, and risk control;	Ludmila Costin Cristina Pop		
- Demonstrating an evolving and strengthening compliance risk management culture.	Ludmila Costin		

1. Liviu Chirita, Partner at PwC Czech Republic

- expertise in Financial Crime and Forensics (Fraud, Corruption, AML / Sanctions, Cybercrime)

2. Ludmila Costin, Senior Manager at PwC Romania

- expertise in AML/KYC Programme Compliance Assessment; Risk assessments; Compliance reviews, audits and assurance

3. Cristina Pop, Manager at PwC Romania,

- expertise in AML/KYC Programme Compliance Assessment; Risk assessments; Compliance reviews; Anti-Bribery & Corruption, AML, KYC, FATCA, Sanctions Screening, Transaction Monitoring; Forensic investigations.

4. Laura Lica Banu, Deloitte Romania

- compliance assessments, audits, risk assessments and investigations in the field of preventing and combating money laundering, terrorist financing (AML / CFT), application of international sanctions, anti-corruption and anti-fraud, services performed for the public and the private sectors

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