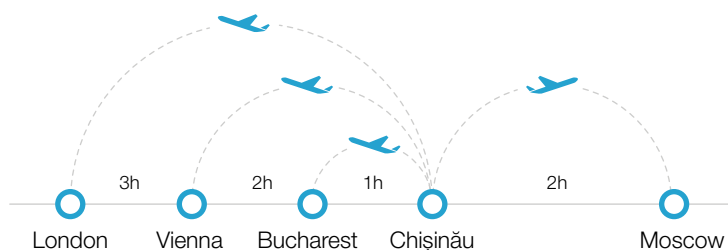




Republic of Moldova

Location	between EU and CIS
Population	3.5 million people
GDP per capita at PPP	3,373 USD
Corporate tax	12%
Average Labor Cost	250 EUR
Average Labor Cost in IT	600 USD
Internet Penetration Rate	60%
Fiber Optic Network Coverage	90%
Mobile Penetration Rate	120%

Travel Time



The Investment Attraction Team works under the direct mandate of the Prime Minister of Republic of Moldova and it is located in the Prime Minister's Office.

Whether in the field of high value-added services in software development or call-centers – there are plenty of opportunities in Moldova. The Investment Attraction Team in the Prime-minister's Office, as well as the Association of Private ICT Companies – will be there to assist you in building from scratch or just finding the right partner.



Moldova is a small country with great potential.

We can help you find out more.

Contact us:

www.invest.gov.md

invest@gov.md

ICT

IT works in Moldova





“Moldova is expected to remain one of the favorite offshoring locations in the near future due to its advantages in terms of costs, geographical position and availability of human resources – all factors that will continue to give Moldova a direct competitive advantage over its direct competitors in the region”

(IDC, Competitiveness Assessment of the Moldovan IT Market, 2011)

IT works in Moldova

JPMorgan Chase & Co, HSBC, UBS and Barclays Capital, as well as Fujitsu, Ubisoft and Orange are just a few of the marquee customers of IT companies settled in Moldova. The sector is growing vibrantly and still offers plenty of potential. IT services exports from Moldova increased ten-fold in just eight years and there are good reasons for that. Infrastructure is in place, business costs are very competitive and salaries are the most reasonable in the region for skilled, multilingual specialists.

Main reasons to choose Moldova



Most competitive costs in the region

- The cost of living is lowest in the region, meaning considerably lower wages at all levels for skilled and talented specialists.
- The general cost of business is competitive due to low administrative, rent and utility expenses.
- The corporate income tax is as low as 12%, while incentives for the IT sector exempt from most taxes on salaries above USD 680.



Proximity and easy access:

- The standard time zone is UTC/GMT +2 hours which offers great compatibility with all European countries and most of the Russian Federation.
- Moldova is situated within 3 hours distance from all main European hubs.
- No visa is needed for USA, EU and CIS citizens traveling to Moldova.



Great resource availability

- Languages are a great advantage. Moldova's population speaks Romanian, Russian, English, German, French and many more other international languages.
- The country's internet speeds are among the fastest in Europe and enables easy communications with the rest of the world. The advantage is great not only for accessing remote applications and databases, but also for IP telephony.
- Almost 3,000 students graduate Moldovan universities yearly with degrees in computing and related fields. Another 8,500 have math or engineering degrees.



Success story - Endava

A company established in Moldova in the year 2000, grew quickly and merged in 2006 with partners from UK and Romania to establish the Endava Group. It now delivers over 50 projects in financial and online services to the US and UK, as well as to local clients.

The group, with a turnover of 30 million Euro, has over 1000 employees across the UK, USA, Romania and Moldova. The office in Chisinau employs 250 persons. The plan is to continue extending by about 30% a year and reach 400 people within the next 3 years. A new 9 floor building was inaugurated in 2012 to accommodate the growing company.